



FCMB Group Plc	H1 2021	H1 2020	% Change
Statement of Profit or Loss	(N' million)	(N' million)	
Gross earnings	94,228	98,179	-4.02%
Interest income	72,671	76,148	-4.57%
Interest expense	(29,673)	(30,769)	-3.56%
Net interest income	42,998	45,379	-5.25%
Impairment loss on financial asset	(4,009)	(7,742)	-48.22%
Net interest income after impairment loss on financial asset	38,989	37,637	3.59%
Net gains on sale of investment securities	2,639	3,895	-32.26%
Net Fee and commission income	12,934	9,688	33.51%
Other income	2,302	3,903	-41.02%
Net operating income	56,864	55,123	3.16%
Personnel expenses	(14,615)	(14,148)	3.30%
Depreciation & Amortization	(3,612)	(3,594)	0.52%
Other operating expenses	(29,726)	(26,311)	12.98%
Profit before income tax	8,911	11,071	-19.51%
Minimum Tax	(450)	(450)	0.00%
Income tax expense	(904)	(920)	-1.75%
Profit after tax	7,557	9,701	-22.10%
Earnings per Share (in Kobo)	38	49	-22.45%

Balance Sheet as at June 30, 2021.

Cash and cash equivalents	339,025	221,079	53.35%
Investment securities	331,050	406,666	-18.59%
Loans and Advances	916,680	822,773	11.41%
Property and Equipment	46,518	46,202	0.68%
Other Assets	609,233	561,674	8.47%
Total Assets	2,242,506	2,058,393	8.94%
Customers' deposits	1,338,507	1,257,131	6.47%
Borrowings	188,881	159,718	18.26%
Derivative liabilities	0	1,872	
Other Liabilities	480,661	412,552	16.51%
Total Liabilities	2,008,050	1,831,273	9.65%
Total shareholders' equity	234,456	227,120	3.23%

Corporate Actions

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date
N/A	N/A	N/A	N/A	N/A

Source: Company Financials, Cowry Research

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